

204-B, Primate Complex, Near Gormoh Restaurant, Opp. Mother Milk Palace,  
Nr. Judges Bungalows Cross Roads, Bodakdev, Ahmedabad - 380015, Gujarat (India).  
Tel.: +91-79-40059000 | email : office.magson@gmail.com | [www.magson.in](http://www.magson.in) | CIN: L74999GJ2018PLC105533

To

Date: 07.11.2023

**The General Manager-Listing**

National Stock Exchange of India Ltd.  
Exchange Plaza, Block G, C/1,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051

Dear Sir/ Madam,

**Sub: Submission of Voting Results and Scrutinizers Report of Postal Ballot  
pursuant to Regulation 44(3) of SEBI (LODR) Regulations, 2015**

**REF: Magson Retail and Distribution Limited (Symbol: MAGSON)**

Pursuant to Regulation 44(3) of the SEBI (LODR), Regulations, 2015, we hereby submit  
the Scrutinizer's Report and details regarding voting for the resolutions as embodied in  
the Postal Ballot Notice dated 06<sup>th</sup> October, 2023.

The resolution as proposed in the postal ballot notice has been passed by the  
shareholders by remote e-voting process with requisite majority.


The voting results along with the scrutinizer's report will also be made available on the  
Company's website.

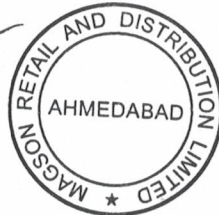
Kindly take the above information on your record.

Thanking You

Yours Faithfully,

**For, Magson Retail and Distribution Limited**

  
Rajesh Emmanuel Francis  
Managing Director  
DIN: 08299619



Encl: As above

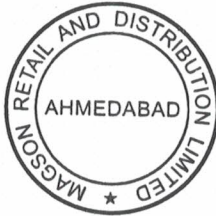
204-B, Primate Complex, Near Gormoh Restaurant, Opp. Mother Milk Palace,  
Nr. Judges Bungalows Cross Roads, Bodakdev, Ahmedabad - 380015, Gujarat (India).  
Tel.: +91-79-40059000 | email : office.magson@gmail.com | [www.magson.in](http://www.magson.in) | CIN: L74999GJ2018PLC105533

**Details of Voting Results**

1	Date of AGM/EGM	NA (Resolutions passed through Postal ballot )
2	Total No. of Shareholders as on the Cut-off date	642
3	No. of Shareholders present in the meeting either in person or through proxy <ul style="list-style-type: none"><li>• Promoters &amp; Promoter Group</li><li>• Public</li></ul>	NA NA
4	No of shareholders attended the meeting through video conferencing <ul style="list-style-type: none"><li>• Promoter &amp; Promoter Group</li><li>• Public</li></ul>	NA NA

For, Magson Retail and Distribution Limited

  
Rajesh Emmanuel Francis  
Managing Director  
DIN: 08299619



Resolution Details(1)								
Resolution Required					TO REGULARIZE APPOINTMENT OF ADDITIONAL DIRECTOR MR. NITIN JAYENDRABHAI PATEL (DIN: 10262992) AS A DIRECTOR (NON-EXECUTIVE):			
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares (3)= [(2)/(1)]*100	No. of votes - in favour	No. of votes - in Against	% of votes - in favour (6)=[(4)/(2)]*100	% of votes - in Against (7)=[(5)/(2)]*100
		(1)	(2)		(4)	(5)	0	0
Promoter and Promoter Group	E-voting	5500000	5500000	100	5500000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>5500000</b>	<b>5500000</b>	<b>100</b>	<b>5500000</b>	<b>0</b>	<b>100</b>
Public Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non-Institutions	E-voting	2350000	252000	10.72340426	252000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>2350000</b>	<b>252000</b>	<b>10.72340426</b>	<b>252000</b>	<b>0</b>	<b>100</b>
<b>Total</b>		<b>7850000</b>	<b>5752000</b>	<b>73.27388535</b>	<b>5752000</b>	<b>0</b>	<b>100</b>	<b>0</b>

Resolution Details(2)								
Resolution Required					APPOINTMENT OF MRS. JENNIFER FRANCIS AS EXECUTIVE DIRECTOR			
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	5500000	5005000	91	5005000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>5500000</b>	<b>5005000</b>	<b>91</b>	<b>5005000</b>	<b>0</b>	<b>100</b>
Public Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non-Institutions	E-voting	2350000	252000	10.72340426	252000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>2350000</b>	<b>252000</b>	<b>10.72340426</b>	<b>252000</b>	<b>0</b>	<b>100</b>
<b>Total</b>		<b>7850000</b>	<b>5257000</b>	<b>66.96815287</b>	<b>5257000</b>	<b>0</b>	<b>100</b>	<b>0</b>

**Resolution Details(3)**

Resolution Required				APPROVAL OF BORROWING POWERS OF THE BOARD AND AUTHORIZATION LIMIT TO SECURE THE BORROWINGS UNDER SECTION 180 OF THE COMPANIES ACT, 2013:				
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting		5500000	100	5500000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	5500000	0	0	0	0	0	0
	Total	5500000	5500000	100	5500000	0	100	0
Public Institutions	E-voting		0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non-Institutions	E-voting		252000	10.72340426	252000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	2350000	0	0	0	0	0	0
	Total	2350000	252000	10.72340426	252000	0	100	0
<b>Total</b>		<b>7850000</b>	<b>5752000</b>	<b>73.27388535</b>	<b>5752000</b>	<b>0</b>	<b>100</b>	<b>0</b>

**Resolution Details(4)**

Resolution Required					CREATION OF CHARGES ON THE PROPERTIES OF THE COMPANY, BOTH PRESENT AND FUTURE, UNDER SECTION 180 OF THE COMPANIES ACT, 2013:			
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting		5500000	100	5500000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	5500000	0	0	0	0	0	0
	Total	5500000	5500000	100	5500000	0	100	0
Public Institutions	E-voting		0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non-Institutions	E-voting		252000	10.72340426	250000	2000	99.20634921	0.793650794
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	2350000	0	0	0	0	0	0
	Total	2350000	252000	10.72340426	250000	2000	99.20634921	0.793650794
Total		7850000	5752000	73.27388535	5750000	2000	99.96522949	0.034770515

**Resolution Details(5)**

Resolution Required					CONSIDER AND APPROVE THE REVISED TERM AND REMUNERATION OF MR. RAJESH EMMANUEL FRANCIS_(DIN: 08299619)			
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting		4662900	84.78	4662900	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	5500000	0	0	0	0	0	0
	Total	5500000	4662900	84.78	4662900	0	100	0
Public Institutions	E-voting		0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non-Institutions	E-voting		252000	10.72340426	252000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	2350000	0	0	0	0	0	0
	Total	2350000	252000	10.72340426	252000	0	100	0
<b>Total</b>		<b>7850000</b>	<b>4914900</b>	<b>62.61019108</b>	<b>4914900</b>	<b>0</b>	<b>100</b>	<b>0</b>

Resolution Details(6)								
Resolution Required					TO CONSIDER AND APPROVE THE REVISED TERM AND REMUNERATION OF MR. MANISH SHIVNARAYAN PANCHOLI (DIN: 08299620)			
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting		4662900	84.78	4662900	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	5500000	0	0	0	0	0	0
	Total	5500000	4662900	84.78	4662900	0	100	0
Public Institutions	E-voting		0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non-Institutions	E-voting		252000	10.72340426	252000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	2350000	0	0	0	0	0	0
	Total	2350000	252000	10.72340426	252000	0	100	0
Total		7850000	4914900	62.61019108	4914900	0	100	0



**SCRUTINIZER'S REPORT**  
**On the Postal Ballot Conducted pursuant to the**  
**Notice dated 6<sup>th</sup> October, 2023**

**[Pursuant to Sections 108 & 110 of the Companies Act, 2013**  
**read with Rules made there under]**

To,  
The Chairman  
M/s. Magson Retail and Distribution Limited  
CIN: L74999GJ2018PLC105533  
Office No. B/204, Primate,  
Nr. Gormoh Restaurant,  
Opp. Mother Dairy, Judges Bungalow Crossroad,  
Ahmedabad, Gujarat – 380015, India

Dear Sir,

**Sub.: Scrutinizer's Report**

We, refer to our appointment as Scrutinizer made on 5<sup>th</sup> October, 2023, by the Board of Directors of Magson Retail and Distribution Limited at their meeting held on 5<sup>th</sup> October, 2023 for conducting the Postal Ballot process for seeking Shareholder's assent or dissent in respect of the Special Resolutions in following respect:

1. Regularization of appointment of an Additional Director Mr. Nitin J. Patel (DIN: 10262992) as a Non-Executive Director (*Ordinary Resolution*);
2. Appointment of Mrs. Jennifer Francis (DIN: 09832497) as an Executive Director (*Special Resolution*);
3. Delegation of Borrowing Powers to the Board of Directors under section 180 of the Companies Act, 2013 (*Special Resolution*);
4. Delegation of Powers for the creation of Charges on the Properties of the Company, both present and future under section 180(1)(a) of the Companies Act, 2013 (*Special Resolution*);
5. Consideration and approval of revised term and remuneration of Mr. Rajesh Francis (DIN: 08299619) (*Special Resolution*);

Report of Scrutinizer on Postal Ballot



Page 1 of 10

6. Consideration and approval of revised term and remuneration of Mr. Manish Pancholi (DIN: 08299620) (*Special Resolution*).

We assumed the office as Scrutinizer from the date of our appointment and in this connection we would like to bring to your kind attention the following aspects:

In terms of the MCA Circulars viz. General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022 and 11/2022 dated December 28, 2022, and in view of the current extraordinary circumstances due to COVID-19 pandemic requiring social distancing, the Company has sought approval of the Members for the items other than items of ordinary business or business where any person has a right to be heard, through the mechanism of postal ballot /e-voting in accordance with the provisions of the Companies Act and rules made thereunder, without holding a general meeting that requires physical presence of members at a common venue. The MCA has also clarified that for companies that are required to provide e-voting facility under the Companies Act, while they are transacting any business(es) only by postal ballot, the requirements of e-voting provided in Rule 20 of the Rules as well as the framework provided in the MCA Circulars will be applicable *mutatis mutandis* and hence this Postal Ballot is accordingly initiated in compliance with the MCA Circulars.

- a) The Postal Ballot process was accordingly conducted and we enclose the Scrutinizer's Report along with the relevant listings as follows:
1. The management of the Company is responsible to ensure the compliances with the requirements of the provisions of the Companies Act, 2013 and Rules read with applicable circulars issued from time to time relating to voting on the special resolution and ordinary resolution contained in the postal ballot notice to the Equity Shareholders of the Company.
  2. Our responsibility as a scrutinizer for the postal ballot voting process is restricted to make Scrutinizer's Report of the votes casted "in favour" or "against" the resolutions, based on the votes cast by the members through electronic voting system provided by the National Securities Depository Limited (NSDL), the authorized agency to provide remote e-voting facility,

Report of Scrutinizer on Postal Ballot



Page 2 of 10

appointed by the Company, was downloaded and collected from the website <https://www.evoting.nsdl.com/>.

3. The Company had on 6<sup>th</sup> October, 2023, completed dispatch of the notice of postal ballot under section 110 and other applicable provisions of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modifications or re-enactment thereof for the time being in force) and provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with Circulars issued by the SEBI and MCA, for passing Special Resolution by way of postal ballot/remote e-voting.
4. The Company has represented to us that, as on 5<sup>th</sup> October, 2023 (Cut-Off date) there were total 642 (Six Hundred and Forty Two only) Members of the Company and postal ballot notices were sent to all the Members in the following manner:

NSDL has sent the notice of postal ballots by email on 6<sup>th</sup> October, 2023 to 590 (Five Hundred and Ninety only) Members of the Company whose e-mails addresses were registered in the records of the Depository Participants/Company/Bigshare Services Private Limited. A summarized statement of the e-mails sent on 6<sup>th</sup> October, 2023 is as under:

Sr. No.	Description	Date of Dispatch	Number of Records	
			No. of Emails	No. of Folios
1.	Total Registered Email Ids	6 <sup>th</sup> October, 2023	590	590
2.	Total valid Emails Sent	6 <sup>th</sup> October, 2023	579	579
3.	No. of Emails Bounced Back	6 <sup>th</sup> October, 2023	11	11
4.	Sent Successfully	6 <sup>th</sup> October, 2023	579	579

The dispatches were completed on 6<sup>th</sup> October, 2023.

5. The Company has published the notice, for the attention of Shareholders for registering their Email address as per the General Circular No. 20/2020 dated 5th May, 2020, through news paper advertisement in the The Indian

Report of Scrutinizer on Postal Ballot



Page 3 of 10

Express (English Language) and in the Financial Express (Gujarati Language) news paper/s on Friday, the 6<sup>th</sup> day of October, 2023.

6. The dispatches were completed on 6<sup>th</sup> October, 2023 through email and as prescribed in Rule 20(4) (v) of the said Rules, the Company also published the notice through newspaper advertisement, the The Indian Express (English Language) and in the Financial Express (Gujarati Language) news paper/s on Saturday, the 7<sup>th</sup> day of October, 2023.
7. Voting rights on the Equity shares have not been freezed since no shares have been transferred to the Investor Education and Protection Fund Authority (Ministry of Corporate Affairs) in pursuance of applicable provisions of the Companies Act, 2013 and Rules made here under.
8. The notice of the postal ballot was placed on the website of the Company (<https://www.magson.in/Policy/POSTAL%20BALLOT%20NOTICE%20SIGN%20ED.pdf>) forthwith after the notice is sent to the members and such notice remained there on such website till the last date for receipt of the postal ballots voting from the members through remote e-voting.
9. Particulars of e-voting data received from NSDL have been entered in a separate register maintained for the postal ballot in electronic form.
10. The voting period started on Sunday, the 8<sup>th</sup> day of October, 2023 at 9.00 a.m. and ended on Monday, the 6<sup>th</sup> day of November, 2023 at 5.00 p.m. hours (IST). The remote E-Voting/E-Voting data received upto 5.00 p.m. on 6<sup>th</sup> day of November, 2023, the last date and time fixed by the Company for electronically voting were considered for our scrutiny. On Tuesday, 7<sup>th</sup> November, 2023 at 09.28 a.m.(IST) the votes cast through remote E-Voting/Electronic Voting facility was duly unblocked by us as a Scrutinizer in the presence of Ms. Hilery Mashrani and Mr. Kiran Paramar, who are not in employment of the Company and acted as witness.
11. After all the necessary information and data was recorded, we have verified the names of the Members and the number of shares.
12. The data for the purpose of verification of the number of shares in physical/dematerialized form have been taken a Thursday, the 5<sup>th</sup> day of October, 2023, which was the cut-off date and recognized by the Company for dispatch of the notice under section 110 of the Companies Act, 2013.

13. In general and for your information and record, we have carried out such scrutiny as we considered necessary and on the basis of authorizations, documents, records etc. received from the Company, its authorized representative, NSDL. We obtained certain information/statements from data entered and on the basis of this statements/information we have carried out such further checks/verification as we considered necessary.
14. On the basis of data preparation in soft file and other records maintained and available to us and consequently on the basis of statements generated, we have prepared our report.
15. We have completed our work on Tuesday, the 7<sup>th</sup> day of November, 2023.

And based on aforesaid we being the scrutinizer appointed by the Board of Directors of the Company for conducting the postal ballot process for considering the following special and ordinary resolutions, hereby report to you the result of the postal ballot:

**Item No. 1:**

Regularization of appointment of an Additional Director Mr. Nitin J. Patel (DIN: 10262992) as a Non-Executive Director (*Ordinary Resolution*);

**Item No. 2:**

Appointment of Mrs. Jennifer Francis (DIN: 09832497) as an Executive Director (*Special Resolution*);

**Item No. 3:**

Delegation of Borrowing Powers to the Board of Directors under section 180 of the Companies Act, 2013 (*Special Resolution*);

**Item No. 4:**

Delegation of Powers for the creation of Charges on the Properties of the Company, both present and future under section 180(1)(a) of the Companies Act, 2013 (*Special Resolution*);

**Item No. 5:**

Consideration and approval of revised term and remuneration of Mr. Rajesh Francis (DIN: 08299619) (*Special Resolution*);

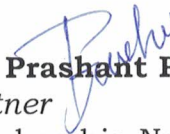
**Item No. 6:**

Consideration and approval of revised term and remuneration of Mr. Manish Pancholi (DIN: 08299620) (*Special Resolution*).

Refer **Annexure – A** forming part of this report.

Thanking you,

**For, Sandip Sheth & Associates**  
Company Secretaries  
Firm Unique Code: P2001GJ041000  
UDIN: A032597E001688341

  
**Mr. Prashant Prajapati**  
Partner  
Membership No.: A32597  
CP No.: 12531



**Countersigned by:**

  
**Mr. Rajesh Francis**  
Chairman  
DIN: 08299619



Place: Ahmedabad  
Date: 7<sup>th</sup> November, 2023

**Annexure – A:**

**Item No. 1:**

The result of Postal Ballot Item No. 1 to the Notice dated 6<sup>th</sup> October, 2023.

<b>Remote E-Voting/E-Voting</b>	<b>Number of Members who Voted</b>	<b>Number of shares for which votes cast</b>	<b>Percentage (%) of Votes (against total votes casted)</b>
Votes in Favour	32	57,52,000	100%
Votes against	0	0	0%
<b>Total</b>	<b>32</b>	<b>57,52000</b>	
Abstained from voting	Nil	Nil	

**Results:**

As number of votes cast in favour of the Resolution is more than the number of votes cast against as required for majority, we report that the Ordinary Resolution (Item No. 1) as set forth in Postal Ballot Notice dated 6<sup>th</sup> October, 2023, may be considered as carried with the requisite majority. The Resolution is deemed to be considered as passed on the last date of voting that is 6<sup>th</sup> November, 2023.

**Item No. 2:**

The result of Postal Ballot Item No. 2 to the Notice dated 6<sup>th</sup> October, 2023.

<b>Remote E-Voting/E-Voting</b>	<b>Number of Members who Voted</b>	<b>Number of shares for which votes cast</b>	<b>Percentage (%) of Votes (against total votes casted)</b>
Votes in Favour	31	52,57,000	100%
Votes against	0	0	0%
<b>Total</b>	<b>31</b>	<b>52,57,000</b>	
Abstained from voting	Nil	Nil	

**Results:**

As number of votes cast in favour of the Resolution is more than the number of votes cast against as required for special majority, we report that the Special Resolution (Item No. 2) as set forth in Postal Ballot Notice dated 6<sup>th</sup> October, 2023, may be considered as carried with the requisite majority. The Resolution is deemed to be considered as passed on the last date of voting that is 6<sup>th</sup> November, 2023.

**Item No. 3:**

The result of Postal Ballot Item No. 3 to the Notice dated 6<sup>th</sup> October, 2023.

<b>Remote E-Voting/E-Voting</b>	<b>Number of Members who Voted</b>	<b>Number of shares for which votes cast</b>	<b>Percentage (%) of Votes (against total votes casted)</b>
Votes in Favour	32	57,52,000	100%
Votes against	0	0	0%
<b>Total</b>	<b>32</b>	<b>57,52000</b>	
Abstained from voting	Nil	Nil	

**Results:**

As number of votes cast in favour of the Resolution is more than the number of votes cast against as required for special majority, we report that the Special Resolution (Item No. 3) as set forth in Postal Ballot Notice dated 6<sup>th</sup> October, 2023, may be considered as carried with the requisite majority. The Resolution is deemed to be considered as passed on the last date of voting that is 6<sup>th</sup> November, 2023.

**Item No. 4:**

The result of Postal Ballot Item No. 4 to the Notice dated 6<sup>th</sup> October, 2023.





Remote E-Voting/E-Voting	Number of Members who Voted	Number of shares for which votes cast	Percentage (%) of Votes (against total votes casted)
Votes in Favour	31	57,50,000	99.97%
Votes against	1	2,000	0.03%
Total	<b>32</b>	<b>57,52000</b>	
Abstained from voting	Nil	Nil	

**Results:**

As number of votes cast in favour of the Resolution is more than the number of votes cast against as required for special majority, we report that the Special Resolution (Item No. 4) as set forth in Postal Ballot Notice dated 6<sup>th</sup> October, 2023, may be considered as carried with the requisite majority. The Resolution is deemed to be considered as passed on the last date of voting that is 6<sup>th</sup> November, 2023.

**Item No. 5:**

The result of Postal Ballot Item No. 5 to the Notice dated 6<sup>th</sup> October, 2023.

Remote E-Voting/E-Voting	Number of Members who Voted	Number of shares for which votes cast	Percentage (%) of Votes (against total votes casted)
Votes in Favour	31	49,14,900	100%
Votes against	0	0	0%
Total	<b>31</b>	<b>49,14,900</b>	
Abstained from voting	Nil	Nil	

**Results:**

As number of votes cast in favour of the Resolution is more than the number of votes cast against as required for special majority, we report that the Special Resolution (Item No. 5) as set forth in Postal Ballot Notice dated 6<sup>th</sup> October, 2023, may be considered as carried with the requisite majority. The Resolution is deemed to be considered as passed on the last date of voting that is 6<sup>th</sup> November, 2023.

**Item No. 6:**

The result of Postal Ballot Item No. 6 to the Notice dated 6<sup>th</sup> October, 2023.

Remote E-Voting/E-Voting	Number of Members who Voted	Number of shares for which votes cast	Percentage (%) of Votes (against total votes casted)
Votes in Favour	31	49,14,900	100%
Votes against	0	0	0%
Total	<b>31</b>	<b>49,14,900</b>	
Abstained from voting	Nil	Nil	

**Results:**

As number of votes cast in favour of the Resolution is more than the number of votes cast against as required for special majority, we report that the Special Resolution (Item No. 6) as set forth in Postal Ballot Notice dated 6<sup>th</sup> October, 2023, may be considered as carried with the requisite majority. The Resolution is deemed to be considered as passed on the last date of voting that is 6<sup>th</sup> November, 2023.

